

Appendices

Appendix 1.2.1

List of ODCE Presentations in 2005

Date	Promoter	Event Type	Subject	Venue	Audience (approx.)	Speaker
25/01/2005	Waterford I.T.	Presentation	Company Law Health Check	Waterford	180	Adrian Brennan
26/01/2005	Sligo County Council	Presentation	Company Law Health Check	Sligo	30	Adrian Brennan
27/01/2005	Institute of Directors/UCD Centre for Corporate Governance	Seminar	Directors' Compliance Statements	UCD Belfield, Dublin	100	Paul Appleby
02/02/2005	An Garda Síochána	Fraud Investigation Course	Role of the ODCE	Harcourt Square, Dublin	20	Pat Collins
09/02/2005	Audit Committee Institute Ireland	Seminar	Directors' Compliance Statements - Issues Addressed in the ODCE's Revised Guidance	Berkeley Court Hotel, Dublin	200	Paul Appleby
14/02/2005	ICTU Worker Directors	Presentation	Company Law Health Check	Parnell Square, Dublin 1	30	Adrian Brennan
14/02/2005	Irish Bankers' Federation	Seminar	Directors' Compliance Statements: Issues Addressed in the ODCE's Revised Guidance	Nassau House Dublin 2	50	Paul Appleby
15/02/2005	The Institute of Taxation in Ireland	Presentation	The ODCE and its Revised Guidance on Directors' Compliance Statements	Four Seasons Hotel	80	Paul Appleby
17/02/2005	Financial Services Ireland	Presentation	Directors' Compliance Statements	IBEC, Confederation House	30	Paul Appleby
02/03/2005	ICTU Briefing Session	Presentation	Directors' Compliance Statements - Scope and Effect	ICTU, Parnell Square, Dublin 1	15	Paul Appleby
09/03/2005	Jordan Publishing	Conference	Developments in Enforcement Activity and Policy	Jury's Ballsbridge Hotel	80	Paul Appleby
09/03/2005	An Garda Síochána	Presentation	Role of the ODCE	Garda Headquarters	25	Gerry Walsh

Appendix 1.2.1(continued)

List of ODCE Presentations in 2005

Date	Promoter	Event Type	Subject	Venue	Audience (approx.)	Speaker
31/03/2005	Dublin International Insurance and Management Association	Presentation	Directors' Compliance Statement - Scope and Effect	Fitzwilliam Hotel, Dublin	40	Paul Appleby
12/04/2005	Orwell Network Group	Presentation	Corporate Health Check for Directors/ Auditors of Small Private Limited Companies	Fitzwilliam Lawn Tennis Club	20	Adrian Brennan
15/04/2005	Institute of Chartered Accountants in Ireland	Conference	Auditor Reporting to the ODCE	Radisson SAS Hotel, Galway	200	Paul Appleby
20/04/2005	Insurance Institute of Ireland	Presentation	Directors' Compliance Statements - Scope and Effect	Davenport Hotel	80	Paul Appleby
25/04/2005	Current Law Training	Presentation	Role of the ODCE	Westbury Hotel	100	Adrian Brennan
04/05/2005	Network Group	Presentation	Company Law Health Check	Fitzwilliam Lawn Tennis Club	20	Adrian Brennan
05/05/2005	Network Group	Presentation	Company Law Health Check	Jury's Hotel, Dublin	15	Adrian Brennan
05/05/2005	Network Group	Presentation	Company Law Health Check	Mont Clare Hotel, Dublin	25	Adrian Brennan
11/05/2005	Insurance Institute of Galway	Presentation	Directors' Compliance Statements	Harbour Hotel, Galway	18	Kevin Prendergast
11/05/2005	Law Society of Ireland	Presentation	Role and Functions of the ODCE	Law Society of Ireland, Blackhall Place, Dublin	250	Adrian Brennan
17/05/2005	Disability Federation of Ireland	Presentation	Corporate Health Check	Smithfield, Dublin	60	Kevin Prendergast
17/05/2005	An Garda Síochána	Presentation	Role of the ODCE	Garda Headquarters	25	Gerry Walsh
17/05/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Tralee District	15	Dermot Madden and Mick Moran

Appendix 1.2.1 (continued)

List of ODCE Presentations in 2005

Date	Promoter	Event Type	Subject	Venue	Audience (approx.)	Speaker
18/05/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Limerick	40	Dermot Madden and Mick Moran
23/05/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Cork	40	Dermot Madden and Mick Moran
25/05/2005	Marsh Ireland	Presentation	Corporate Governance Today - Issues and Solutions	Berkeley Court Hotel, Dublin	100	Kevin Prendergast
08/06/2005	International Association of Insolvency Regulators	Conference	Corporate Insolvency Developments in Ireland	Helsinki	35	Paul Appleby
28/06/2005	Insurance Institute of Cork	Presentation	Directors' Compliance Statements - Scope and Effect	The Imperial Hotel, Cork	10	Paul Appleby
13/09/2005	Nova	Presentation	Corporate Health Check	UCD	25	Kevin Prendergast
13/09/2005	An Garda Síochána	Presentation	Role of the ODCE	Garda Headquarters	25	Gerry Walsh
16/09/2005	Networks Cross Border Community Enterprise Programme	Conference	Corporate Health Check	Eglinton, Derry, Northern Ireland	25	Kevin Prendergast
23/09/2005	Milltown Institute	Conference	Business Ethics	Milltown Institute	80	Paul Appleby
04/10/2005	Probation and Welfare Service	Conference	Corporate Health Check	Hodson Bay Hotel, Athlone	100	Kevin Prendergast
12/10/2005	Institute of Chartered Secretaries and Administrators	Presentation	Company Law Regulation – ODCE	Jury's Hotel, Dublin	150	Paul Appleby
13/10/2005	Family Resource Centre	Presentation	Corporate Health Check	Keadeen Hotel, Newbridge	40	Kevin Prendergast
07/11/2005	UCD's School of Accounting	Presentation	The Role of the ODCE	UCD	115	Kevin Prendergast

Appendix 1.2.1 (continued)

List of ODCE Presentations in 2005

Date	Promoter	Event Type	Subject	Venue	Audience (approx.)	Speaker
10/11/2005	MBA Association of Ireland – Western Chapter: 'Guest Speaker' Event	Presentation	The ODCE's Role in Reducing Risk and Improving Market Performance	NUI Galway	30	Paul Appleby
11/11/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Dundalk District	18	Dermot Madden and Mick Moran
16/11/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Galway	18	Dermot Madden and Mick Moran
17/11/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Wicklow District (Sandymount)	12	Dermot Madden and Mick Moran
24/11/2005	An Garda Síochána	Presentation	Role of the ODCE	Garda Headquarters	25	Gerry Walsh
25/11/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Wexford District	22	Dermot Madden and Mick Moran
25/11/2005	Institute of Chartered Accountants in Ireland	Conference	'Regulation – Achieving the Balance'	Tullow, Co. Carlow	100	Paul Appleby
25/11/2005	Omnipro Practice Support	Presentation	'What's on the ODCE's Agenda?'	The Clarion, Limerick	25	Kevin Prendergast
01/12/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Meath District (Ashtown Gate)	15	Dermot Madden and Mick Moran
02/12/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Waterford District	22	Dermot Madden and Mick Moran

Appendix 1.2.1(continued)

List of ODCE Presentations in 2005

Date	Promoter	Event Type	Subject	Venue	Audience (approx.)	Speaker
02/12/2005	Omnipro Practice Support	Presentation	‘What’s on the ODCE’s Agenda?’	City West Hotel, Dublin	15	Kevin Prendergast
05/12/2005	Association of Compliance Officers	Presentation	The Role of the ODCE	Institute of Bankers, IFSC, Dublin	100	Kevin Prendergast
07/12/2005	Omnipro Practice Support	Presentation	‘What’s on the ODCE’s Agenda?’	Cork	10	Kevin Prendergast
08/12/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Athlone District	22	Dermot Madden and Mick Moran
09/12/2005	Enterprise Start Programme	Presentation	Corporate Health Check	Sligo	10	Kevin Prendergast
10/12/2005	UCD School of Law	Irish European Law Forum	Enforcing Corporate Governance Practices. Ireland’s Experience – the Impact of the ODCE	Newman House, St. Stephen’s Green, Dublin	30	Paul Appleby
19/12/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Letterkenny District	30	Dermot Madden
20/12/2005	ODCE/Revenue Commissioners	Presentation	Information Exchange between the ODCE and Revenue	Sligo District	30	Dermot Madden

Appendix 1.2.2

Subject of ODCE Press Statements – 2005

Date	Subject
07/01/05	Publication of ODCE End-of-Year Review for 2004
09/03/05	Presentation to the Jordans’ Corporate Governance and Administration Conference highlighting the value of supervising insolvent companies
15/03/05	ODCE Secures Disqualification of six more Directors of ‘Struck-off’ Companies
03/06/05	Publication of ODCE Annual Report for 2004
28/07/05	ODCE Seeks Nine Disqualifications arising from the NIB/NIBFS Report

Appendix 2.1.1

Breakdown of New Investigation Cases in 2005 by Source

Source of New Investigation Cases	2004	2005
Mandatory Reports		
Indictable Reports from Auditors	1,568	1,965
Reports from the CRO	15	17
Report from Liquidator	2	3
Indictable Reports from Professional Bodies	9	7
Total Mandatory Reports	1,594	1,992
Voluntary Reports	341	323
Public Complaints	2	6
Reports from State Authorities	18	15
Reports from non-State Authorities	1	0
Reports in the Public Domain	n/a	37
ODCE Detections	362	381
Total Voluntary and Other Reports	362	381
TOTAL REPORTS	1,956	2,373

Appendix 2.2.1

Mandatory Reports – Character of Possible Company Law Defaults

Types of Indicated Default	2004	2005
Non-filing of Annual Returns on a timely basis	1,560	1,989
Excessive Directors' Loans	303	342
Failure to keep Proper Books of Account	59	64
Non-holding of Extraordinary General Meetings	30	16
No Director Resident in the State	12	16
Directors' Interests/Share Registration Infringements	15	9
Notice Defaults on Resignation of Auditor	1	7
Non-Qualification for Appointment as Auditor	4	5
False Statements to Auditors	0	5
Falsification of Documents	2	4
Other Defaults	21	20
Total Defaults in Mandatory Reports	2,007	2,477

Appendix 2.2.2

Voluntary and Other Reports – Character of Issues Involved

Types of Indicated Issues	2004	2005
Reckless/Fraudulent/Insolvent Trading	53	62
Debt Issues	63	61
Filing Issues	11	35
Shareholder Issues	24	28
Forgery/False Information	13	27
Director Issues	16	26
Trading while struck off the Companies Register	13	26
Annual/Extraordinary General Meetings	27	12
Liquidated Companies	3	8
Auditor issues	0	7
Unclear/Other Issues	139	88
Total	362	380

Appendix 2.2.3

Throughput of Cases at Detection Stage in 2005

Detection of Cases	2004	2005
Cases on hands at 1 January	406	499
New Cases	1,956	2,373
Cases Concluded	1,577	2,111
<i>of which</i> - Cases Closed	351	470
- Cases Referred to the CRO	1,226	1,641
Cases for Further Consideration by the ODCE	286 ⁶¹	154
Cases on hands at 31 December	499 ⁶²	607

⁶¹ This differs from the figure of 493 reported in the 2004 Annual Report due to an internal reassignment of 207 cases during 2005.
⁶² This differs from the figure of 292 reported in the 2004 Annual Report due to an internal reassignment of 207 cases during 2005.

Appendix 2.2.4

Cases Concluded at Detection Stage by Primary Manner of Disposal

Nature of Decisions	Voluntary Reports	Mandatory Reports	Total 2005
Insufficient Evidence of Default	91	-	91
Default Appropriate for Civil Action	66	-	66
Remedy of Default/Warning	35	263	298
Default Referred to CRO	39	1,602	1,641
Other	15	-	15
Total Cases Closed	246	1,865	2,111
Cases Referred for Possible Enforcement	64	80	144
Cases Referred for Insolvency Examination	6	4	10
Cases Referred for Further Consideration	70	84	154

Appendix 3.1

Overview of ODCE Proceedings in 2004 and 2005

Proceedings by Case Type	2004		2005	
Investigative				
•Successful	11		1	
•Unsuccessful	-		-	
•Ongoing	-		-	
Sub-Total		11		1
Civil Enforcement				
•Successful	4		10	
•Unsuccessful	1		1	
•Settled	-		1	
•Ongoing	7		20	
Sub-Total		12		32
Criminal Enforcement				
•Successful	20		19	
•Unsuccessful	2		-	
•Ongoing	9		9	
Sub-Total		31		28
Judicial Review and Others				
•Successful	4		2	
•Unsuccessful	-		1	
•Ongoing	3		5	
Sub-Total		7		8
All Proceedings				
•Successful	39		32	
•Unsuccessful	3		2	
•Settled	-		1	
•Ongoing	19		34	
Total		61		69

Appendix 3.2

Breakdown of Legal Proceedings in 2005 involving the Director

Type	Subject Matter	Section/Act, etc. ⁶³	Case Nos.	Case Status/Result
Superior Courts				
Application	Termination of ODCE Proceedings	S. 160, 1990	1	Ongoing (1)
Application	Disclosure of identity of unnamed parties in Inspectors' Report	S. 12, 1990	1	Refused (1)
Application	Access to the Inspectors' papers, etc.	S. 12, 1990	1	Ongoing (1)
Application	Compliance with obligation to bring restriction action and file liquidation report	S. 371, 1963	1	Compliance Order and Costs (1)
Application	Compliance with obligation to hold AGM	S. 371, 1963	1	Ongoing (1)
Application	Disqualification of company officers	S. 160(2), 1990	27	Disqualifications (13), Settled (1), Ongoing (18 of which 1 is appealed to the Supreme Court),
Application	Participation in relief application by a restricted director	S. 152, 1990	3	Granted (2); Ongoing (1)
Intervention	Interpretation of law relating to liquidation of Irish-registered company	S. 214, 1963 and the EU Insolvency Regulation	1	Ongoing at the European Court of Justice (1)

⁶³The Acts referred to are the Companies Acts 1963 and 1990 and Council Regulation (EC) No. 1346/2000 of 29 May 2000.

Appendix 3.2 (continued)

Breakdown of Legal Proceedings in 2005 involving the Director

Type	Subject Matter	Section/Act, etc.	Case Nos.	Case Status/Result
Judicial Reviews, etc.	Validity of actions of authorised officer	Ss. 19 and 20, 1990	4	Dismissed (2)
	Director's application to quash District Justice's direction to disclose documents			Ongoing (1)
	Defence of challenge to legality of ODCE investigation and prosecution, etc.			Ongoing (1)
District Court				
Application	Retention of seized documents	S. 20, 1990	1	Retention Orders (4) granted
Prosecution	Acting as a company director while an undischarged bankrupt	S. 183, 1963	1	Convictions (2), Disqualifications (2)
Prosecution	Acting as a company director while disqualified	S. 161, 1990	1	Ongoing (1)
Prosecution	Acting as a company director while restricted and in breach of the statutory conditions	S. 161, 1990	7	Convictions (15) and Disqualifications (6 of which 1 is appealed to the Circuit Court), Ongoing (2)
Prosecution	Acting as an auditor while unqualified	S. 187, 1990	3	Convictions (8), TICs (16) ⁶⁴

⁶⁴TICs means charges taken into consideration.

Appendix 3.2 (continued)

Breakdown of Legal Proceedings in 2005 involving the Director

Type	Subject Matter	Section/Act, etc.	Case Nos.	Case Status/Result
Prosecution	Acting as an auditor while disqualified	S. 187, 1990	1	Ongoing (1)
Prosecution	Acting as a liquidator while disqualified	S. 300A, 1963	1	Ongoing (1)
Prosecution	Provision of false information to the CRO	S. 242, 1990	2	Convictions (4), TICs (3)
Prosecution	Use of falsified company document	S. 243, 1990	1	Ongoing (1)
Prosecution	Excessive directors' transactions	S. 40, 1990	2	Probation Act - 6 charges thought proven, Ongoing (1)
Prosecution	Failure to keep proper books of account	S. 202, 1990	11	Convictions (20), Probation Act – 29 charges thought proven, TICs (9), Ongoing (2)
TOTAL			69 ⁶⁵	

⁶⁵The aggregate of the case numbers in this column (71) is not the actual number of cases, because two criminal cases involved more than one type of offence. The actual number of distinct cases is 69.

Appendix 3.3

Details of Successful ODCE Enforcement Actions in 2005

Parties Sanctioned/ Reason for Sanction	Company Number	Penalty/Decision	Costs/ Expenses
Acting as an auditor while unqualified			
Liam Butler ⁶⁶	-	€1,000	€1,500
Acting as an auditor while unqualified/Furnishing false information			
Joseph M Casey (9 convictions) ⁶⁷	-	€2,250	€500
Raymond Scully (2 convictions) ⁶⁸	-	€2,000	€2,000
Acting as a company director while restricted and in breach of the statutory conditions			
William Coleman, Director, Douglas Community Association Ltd.	255549	€1,000 and 3 years' Disqualification	€233
Kenneth Daly, Director, Enterprise Dunmore Ltd.	199766	€500 and 3 years' Disqualification	€250
James V Mealy, Director, Choice Textiles Ltd.	343883	€1,000 and 5 years' Disqualification	€500
Shirley O'Donoghue, Director, Jetnova Ltd. ⁶⁹	301104	6 months' custodial sentence (suspended for 2 years), €1,500 fine and 5 years' Disqualification	€250
Marion Scanlon, Director, Cardy Rock Management Company Ltd. and Golden Meadow Construction Ltd.	373806 299696	€4,308 and 5 years' Disqualification	€300

⁶⁶A further ten charges were taken into consideration by the Court.
⁶⁷Five convictions were for auditing while unqualified, and four related to furnishing false information.
⁶⁸A further six charges were taken into consideration by the Court, three in respect of auditing while unqualified and three in respect of furnishing false information.
⁶⁹This case is under appeal at year-end.

Appendix 3.3 (continued)

Details of Successful ODCE Enforcement Actions in 2005

Parties Sanctioned/ Reason for Sanction	Company Number	Penalty/Decision	Costs/ Expenses
Phelim Scanlon, Director, St. Mochta's Property Management Company Ltd., Cygnet Properties Ltd., Cardy Rock Management Company Ltd., Coolmine Properties Ltd.	361126 235971 373806 370166	€9,616 and 5 years' Disqualification	€300
Acting as a company director while an undischarged bankrupt			
Conor McGreevey, Director Tony McGreevey, Director Covert Inns Ltd.	371452	€750 each and 5 years' Disqualification each) €1,000)
Excessive Directors' Transactions			
Mary Kane, Director, Kane's Travel Agency (Longford) Ltd.	63823	Probation Act - 6 charges thought proven	-
Failure of a liquidator to seek directors' restrictions and submit a report to the ODCE			
John McGuigan	-	Compliance Order	€3,000
Failure to keep proper books of account			
Caljo Manufacturing Ltd. Joseph Callan, Director Linda Callan, Director	182656	€750 €750 €750))€750)
Century City Ltd. Flix Restaurants Ltd. Sheridan Simulation Ltd. Sheridan Theatres (Dublin) Ltd. Grovepark Properties Ltd. Daylong Ltd. Strike Four Ltd.	244695 237447 260013 283828 219123 237289 244697	Probation Act – 29 charges thought proven	
Hitechniques Ltd.	174035	€600	€263

Appendix 3.3 (continued)

Details of Successful ODCE Enforcement Actions in 2005

Parties Sanctioned/ Reason for Sanction	Company Number	Penalty/Decision	Costs/ Expenses
Horgan and O'Sullivan Ltd. ⁷⁰ Martin O'Sullivan Noel Horgan	117664	€500 €500 €500)) €1,000)
Laragh Investments Ltd. Paul Carter, Director Denis Carter, Director Raymond Carter, Director	331230	€1,500 €1,500 €1,500	€300
Little Spain Ltd. Samir Haouanoh, Director Madani Haouanoh, Director	359746	€500 €100 €300	€208 €208 €208
Pinnacle Investments Ltd. Ann Marie Slevin Terry Slevin	353485	€200 €100 €100	€300
The Tornado Server Company Ltd. (2 convictions)	291633	€450	€200
Walshe Heating and Plumbing Services Ltd. Martin Walshe, Director	309276	€200 €250	€450
Unfitness to act as a company officer due to breaches of law and duty			
Patrick Rogers, Director Paul Rogers, Director Barnroe Ltd.	247370	5 years' Disqualification each	To be determined
Unfitness to act as a company officer due to failure to file annual returns leading to the company being struck off the Register of Companies			
Francis Endicott, Director Marita McDonnell, Director Clawhammer Ltd.	210140	1 year's Disqualification each) €2,000)
Martin Forristal, Director Ruth Forristal, Director Cautious Trading Ltd.	289000	5 years' Disqualification each	To be taxed in default of agreement

⁷⁰ A further three charges against the company and three charges against each director were taken into consideration by the Court.

Appendix 3.3 (continued)

Details of Successful ODCE Enforcement Actions in 2005

Parties Sanctioned/ Reason for Sanction	Company Number	Penalty/Decision	Costs/ Expenses
Andrew Hctor, Director Deirdre Hctor, Director Shinrone Food Market Ltd.	305810	5 years' Disqualification each) €2,000)
John McCoy, Director Maeve McCoy, Director J and M Catering Ltd.	177512	5 years' Disqualification each	Contribution (€1,500) to costs
Eileen Mongey, Director Thomas Mongey, Director Allied Mechanical Handling Ltd.	135810	3 years' Disqualification each) €2,500)
Unfitness to act as a company officer in consequence of an Inspector's Report			
Nigel D'Arcy, former Manager National Irish Bank Ltd.	65780 30478	10 years' Disqualification	-

Appendix 3.4

ODCE Throughput of Possible Criminal Enforcement Cases

Cases for Possible Criminal Prosecution	2004	2005
Cases on hands with ongoing criminal proceedings at 1 January	12	10
Other cases on hands for possible enforcement at 1 January	241	274
New cases received for possible enforcemen	263 ⁷¹	159
Total Cases	516⁷²	443

Treatment of Cases during the Year	2004	2005
Cases where criminal proceedings were withdrawn	2	-
Cases where criminal proceedings were determined	20	19
Cases where criminal proceedings were adjourned	1	-
Other cases closed	209	56
Cases on hands with ongoing legal proceedings at year end	10	9
Cases on hands for possible enforcement at year end	274	359
Total Cases	516⁷²	443

⁷¹This differs from the figure of 469 reported in the 2004 Annual Report primarily as a result of an internal reassignment of 207 cases during 2005.
⁷²This differs from the figure of 722 reported in the 2004 Annual Report primarily as a result of an internal reassignment of 207 cases during 2005.

Appendix 3.5

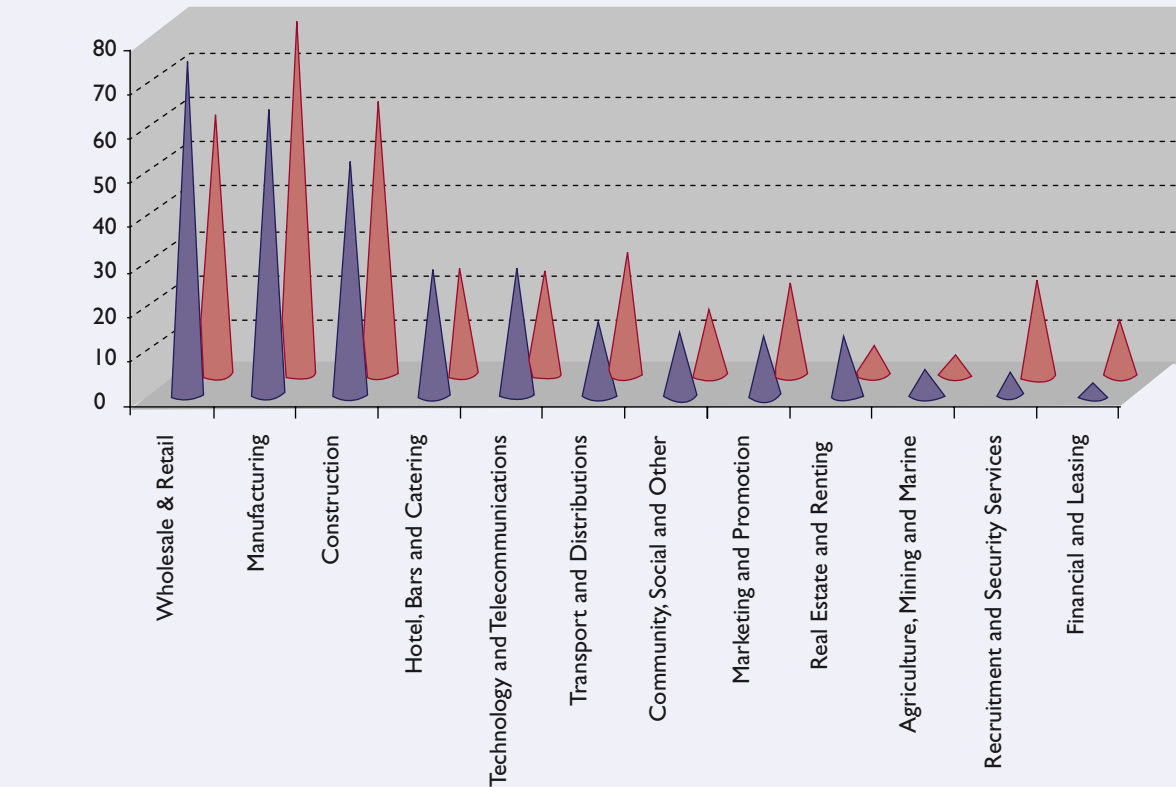
Breakdown of Cases for Possible Enforcement in 2005 by Character

New Cases by Character	Total
Breach of High Court Restriction Orders	34
Breach of Foreign Disqualification orders	2
Failure to Keep Proper Books of Account	68
Destruction, Mutilation or Falsification of Books and Documents	7
Reckless/Fraudulent Trading	4
Trading as a Limited Company While Not So Incorporated	5
Unliquidated Insolvent Companies	6
Undischarged Bankrupts Acting as Directors	1
Acting as Director Whilst subject to a Disqualification Order	1
Non-cooperation With Auditor	1
Unqualified Auditors	6
Stock Exchange-related Cases	12
Other Suspected Offences	12
Total Cases	159

Appendix 4.1

Liquidator Reports at 31 December 2004 - Sectoral Analysis

Insolvency by Sector	Section 56 Reports Involved			
	2004		2005	
Wholesale & Retail	59	16%	75	23%
Manufacturing	80	22%	65	20%
Construction	62	17%	53	16%
Hotels, Bars & Catering	24	7%	29	9%
Technology & Telecommunications	24	7%	29	9%
Transport & Distribution	29	8%	18	6%
Community, Social & Other	15	4%	15	4%
Marketing & Promotion	21	6%	14	4%
Real Estate & Renting	7	2%	14	4%
Agriculture, Mining & Marine	5	1%	6	2%
Recruitment & Security Services	23	6%	6	2%
Financial & Leasing	13	4%	3	1%
TOTALS	362	100%	327	100%



Appendix 4.1.1

Liquidator Reports at 31 December 2005 – Reports Progressed

Classification	First Reports	Further Reports	Final Reports	Total Reports
Section 56 Reports received				
Reports brought forward from 2004**	97	60	77	234
Reports received in 2005	327	364	318	1,009
Reports due and <u>not</u> received in 2005	17	50	N/A*	67
Compliance Rate	95%	87%	N/A	94%
Section 56 Reports – Decisions				
Decisions due in 2005	314	316	326	956
Decisions issued in 2005	317	308	317	942
Conclusion Rate	101%	97%	97%	98%
Decisions <u>where full relief</u> ⁷³ was granted	194	247	317	758
Decisions <u>where partial relief</u> ⁷⁴ was granted	13	2	0	15
Decisions <u>where relief at this time</u> ⁷⁵ was granted	58	35	0	93
Decisions <u>where relief was not granted</u>	49	24	0	73
Other Decision made	3	0	0	3
Reports carried forward to 2006	107	116	78	301
No. of Liquidators Involved in Section 56 Reports	102	N/A	N/A	N/A
No. of Directorships Involved in Section 56 Reports	724	N/A	N/A	N/A

* N/A denotes not applicable
** 2004 Annual Report figures adjusted

⁷³ Full Relief is granted in all cases where the ODCE is satisfied, on the basis of information provided by the liquidator or otherwise, that the directors of the insolvent company had acted honestly and responsibly in the conduct of the company's affairs.
⁷⁴ No Relief / Partial relief is granted in circumstances where either the liquidator has not sought to be relieved and ODCE accords with this recommendation or where the ODCE is not fully persuaded by the reasons which the liquidator had given as to why he/she ought to be relieved from the obligation of applying to the Court for the directors' restriction. Cases of Partial Relief are those in which such circumstances apply in respect of some, but not all, of the company's directors.
⁷⁵ Relief 'at this time' is granted in cases where the ODCE is satisfied that the liquidator needs more time to investigate the circumstances giving rise to the company's demise. The ODCE requires such liquidators to submit a second report, after which a fresh decision will be made on relief.

Appendix 4.2.1

Cases where 'Restriction Orders' were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
316338	360 Networks Services (Europe)	Coughlan	Patrick	14/03/2005	Full Restriction
		Lake	Steven	14/03/2005	Full Restriction
170334	A.B.A. Security Limited	McDonald	Martin	09/05/2005	Partial Restriction
241543	A.N.P. Hire Limited	Ryan	John	28/11/2005	Full Restriction
		Ryan	Mary	28/11/2005	Full Restriction
93737	Advance Print & Stationery	Noone	Stephen	10/10/2005	Full Restriction
		Watkins	Thomas	10/10/2005	Full Restriction
344519	Airect Limited	Mulligan	Frances	24/10/2005	Full Restriction
293498	Automobility Limited	Burgess	Jacqueline	17/10/2005	Full Restriction
		Walker	Michael	17/10/2005	Full Restriction
210643	Barola Limited	Moore	Aidan	30/05/2005	Full Restriction
		Whelan	Eamon	30/05/2005	Full Restriction
351049	BBS Construction Limited	Keogan	Stephen	14/03/2005	Full Restriction
		Keogan	Brian (Jnr)	14/03/2005	Full Restriction
		Keogan	Brian	14/03/2005	Full Restriction
		Smith	Fergal Patrick	14/03/2005	Full Restriction

Appendix 4.2.1 (continued)

Cases where 'Restriction Orders' were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
351612	BDS Catering Equipment Limited	Byrne	Garrett	21/02/2005	Full Restriction
		Doherty	George	21/02/2005	Full Restriction
274905	Brendan Tynan Electrical Limited	Tynan	Brendan	10/10/2005	Full Restriction
		Tynan	Pauline	10/10/2005	Full Restriction
227584	C.M.C. (Ireland) Limited	Carolan	Gary	14/03/2005	Full Restriction
		Cosgrave	Niall	14/03/2005	Full Restriction
335374	Capital Auto Group Limited	Chambers	Gary	20/06/2005	Full Restriction
		Swords	Paul	21/12/2005	Full Restriction
216230	Capital Stone International	Cullen	John	25/07/2005	Full Restriction
		Cullen	Bridget	25/07/2005	Full Restriction
161560	Careca Investments Limited	Coady	Leo	14/03/2005	Full Restriction
19332	Castleholding Investment	Kachkar	Jack	15/09/2005	Partial Restriction
181659	Cherby Limited	Cooke	Paul	14/03/2005	Full Restriction
		Cooke	John	06/07/2005	Full Restriction
316685	Clonsel Systems Limited	Lee	Noel	21/11/2005	Partial Restriction
355424	Cooke's Events Co. Limited	Cooke	John	06/07/2005	Partial Restriction
295512	Cronkearn Developments Limited	Cron	Emmanuelle	10/10/2005	Full Restriction
		Kearns	John	10/10/2005	Full Restriction
94485	Dataroll Manufacturing Limited	Farrell	Peter	24/02/2005	Full Restriction
		O'Reilly	Enda	24/02/2005	Full Restriction

Appendix 4.2.1 (continued)

Cases where 'Restriction Orders' were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
94485	Dataroll Manufacturing Limited	Farrell	Peter	24/02/2005	Full Restriction
		O'Reilly	Enda	24/02/2005	Full Restriction
360989	DC & Sons Construction Limited	Curtis	Daniel	12/12/2005	Full Restriction
		Mahon	Edwina	12/12/2005	Full Restriction
240891	Direct Memory International	Matthews	Stuart	30/05/2005	Full Restriction
207979	Doonsheen Enterprises Limited	Rooney	Raphelle	24/10/2005	Full Restriction
		Rooney	David	24/10/2005	Full Restriction
254884	Dunkellin Developments Limited	Bermingham	Donal	28/11/2005	Full Restriction
		Martin	Kevin	28/11/2005	Full Restriction
274495	Finchley Construction Ltd.	Barry	Michael	28/07/2005	Partial Restriction
		Moran	John	28/07/2005	Partial Restriction
305600	G & N House Supplies Ltd.	Justice	George	10/10/2005	Full Restriction
		Justice	Noel	10/10/2005	Full Restriction
168422	H.R.B. Building Services Limited	Keogan	Brian	14/03/2005	Full Restriction
		Keogan	Elizabeth	14/03/2005	Full Restriction
235394	In Catering Limited	Biddulph	Damian	11/07/2005	Full Restriction
		Ward	Patricia	11/07/2005	Full Restriction
240800	Interior Dimensions Limited	Maher	Michael	07/11/2005	Full Restriction
357559	Islandbridge Productions Limited	Lambe	Kathleen	14/11/2005	Full Restriction
		Murray	Bryan	14/11/2005	Full Restriction

Appendix 4.2.1 (continued)

Cases where 'Restriction Orders' were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
294643	Kelly Technical Services (Ireland)	Harnett	Brian	28/07/2005	Partial Restriction
		Kelly	Declan	28/07/2005	Partial Restriction
294643	Kelly Technical Services (Ireland)	Kelly	Raymond	27/07/2005	Partial Restriction
282098	Kwikseal Limited	Byrne	Ger	17/02/2005	Full Restriction
		Dobbs	Denis	17/02/2005	Full Restriction
258460	Lancefort Company Limited	Lumley	Ian	11/01/2005	Full Restriction
		Smith	Stephen	11/01/2005	Full Restriction
276662	Leinster Security (Mullingar)	Buckley	Oliver	13/06/2005	Full Restriction
		Molloy	Laz	13/06/2005	Full Restriction
341327	Leinster Security Retail Limited	Buckley	Oliver	13/06/2005	Full Restriction
		Molloy	Laz	13/06/2005	Full Restriction
320096	Lincoln Recruitment Limited	Sullivan	Mary	21/02/2005	Partial Restriction
263169	Loganroy Consultants Limited	Wynne	Anne	07/11/2005	Full Restriction
		Wynne	Garry	07/11/2005	Full Restriction
248185	M.J. Marshall Electrical Limited	Marshall	Noreen	28/06/2005	Full Restriction
		Marshall	Michael	28/06/2005	Full Restriction
79131	M.M. Bakeries & Company	Mason	Richard	18/07/2005	Full Restriction
332705	MCN Windows & Conservatories	Coogan	Ian Joseph	11/04/2005	Full Restriction
		McFadden	Mark Anthony	11/04/2005	Full Restriction

Appendix 4.2.1 (continued)

Cases where 'Restriction Orders' were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
23092	Midland Electrical Co. Limited	Geraghty	Michael	04/04/2005	Full Restriction
		Smyth	Sean	04/04/2005	Full Restriction
151826	Mitek Holdings Limited	Kachkar	Jack	15/09/2005	Partial Restriction
119677	Mitek Limited	Kachkar	Jack	15/09/2005	Partial Restriction
349471	Miza Ireland Limited	Kachkar	Jack	15/09/2005	Partial Restriction
109900	Motogen (Electric) Limited	Byrne	Brendan	28/06/2005	Full Restriction
		Kelly	Thomas	09/05/2005	Full Restriction
		Kenny	Patrick	28/06/2005	Full Restriction
		Lynch	Maurice	14/06/2005	Full Restriction
		McAuley	Thomas	09/05/2005	Partial Restriction
245179	Mountline Services Limited	Mitchell	Michael	24/10/2005	Full Restriction
		Mitchell	Margaret	24/10/2005	Full Restriction
266390	Moypool Limited	O'Hora	Angela	08/12/2005	Full Restriction
		O'Hora	Anthony	08/12/2005	Full Restriction
230804	NAFTA Products Operators	Tarasov	Dimitri	19/12/2005	Partial Restriction
305315	Nightglade Limited	Holland	Anthony	17/01/2005	Full Restriction
		Moloney	Martin	17/01/2005	Full Restriction
149966	Noel Kavanagh Limited	Kavanagh	Noel	28/11/2005	Full Restriction
237889	O.N.C. Contract Personnel Limited	O'Neil	Alan	12/01/2005	Full Restriction

Appendix 4.2.1 (continued)

Cases where 'Restriction Orders' were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
281014	O'Flanagans of Durrow Limited	O'Flanagan	Claire	22/11/2005	Full Restriction
		O'Flanagan	Eamonn	22/11/2005	Full Restriction
315281	P.C. Superstore Limited	Matthews	Stuart	30/05/2005	Full Restriction
312365	Pitcairn Cuisine Limited	Berta	Bruno	27/06/2005	Full Restriction
		Marcelin	Evelyn	27/06/2005	Full Restriction
385004	Poga's Wonderland Limited	Lambe	Kathleen	14/11/2005	Full Restriction
		Murray	Bryan	14/11/2005	Full Restriction
101446	Publicity Gifts Limited	Kennedy	Richard	17/02/2005	Partial Restriction
336109	Pulse Media Limited	Fitzpatrick	Terence	14/02/2005	Full Restriction
		O'Sullivan	Daragh	14/02/2005	Full Restriction
320101	Q.A.F Couriers Service Limited	Delahunt	William	24/10/2005	Full Restriction
278605	Range Construction Limited	Griffin	Andrew John	04/04/2005	Full Restriction
		Ryan	William	04/04/2005	Full Restriction
262401	Redline Entertainments Limited	Lewis	Barry	07/11/2005	Full Restriction
		Thornton	Derek	07/11/2005	Full Restriction
242412	Rosslare Oil Limited	Devereux	Mary	10/10/2005	Full Restriction
222919	Roughan's Limited	Roughan	Bernadette	17/01/2005	Full Restriction
		Roughan	Micheal P	17/01/2005	Full Restriction
186527	Sandow Developments Limited	Rooney	Raphelle	24/10/2005	Full Restriction
		Rooney	David	24/10/2005	Full Restriction

Appendix 4.2.1 (continued)

Cases where 'Restriction Orders' were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
290086	Securiskill Limited	Nangle	Francis (Jnr)	17/01/2005	Full Restriction
		Nangle	Francis (Snr)	17/01/2005	Full Restriction
177665	SPH Limited	Cullen	Padraic	07/04/2005	Full Restriction
		Fitzpatrick	Declan	07/04/2005	Full Restriction
		Shanahan	Sean	25/05/2005	Full Restriction
177665	SPH Limited	Shanahan	Marie	25/05/2005	Full Restriction
293593	Startrans Limited	Byrne	Patrick	09/12/2005	Full Restriction
262238	Stratum Limited	Mathews	Alphonsus	17/10/2005	Full Restriction
		Mathews	Gabriel	17/10/2005	Full Restriction
285253	Sunworth Limited	Doyle	Maragret	25/04/2005	Full Restriction
		Doyle	Liam	25/04/2005	Full Restriction
164589	Swanpool Limited	Lannen	Raymond	04/11/2005	Full Restriction
		Lannen	Deirdre	04/11/2005	Full Restriction
209446	Tech-Spec Ireland Limited	McAuliffe	Terry	13/06/2005	Full Restriction
		O'Brien	Mary	13/06/2005	Full Restriction
275236	The Dublin Sports Café Limited	Long	David	21/12/2005	Full Restriction
		Wright	Gerry	21/12/2005	Full Restriction
301423	The Orthopaedic Bed Company	Bruen	Paraic	13/12/2005	Full Restriction
272927	The Pump Shop Limited	Carmody	Kenneth	14/01/2005	Partial Restriction

Appendix 4.2.1 (continued)

Cases where ‘Restriction Orders’ were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
232760	Time Trading Limited	Dewar	Penny	10/10/2005	Full Restriction
		Kennedy	Justin	10/10/2005	Full Restriction
136751	Tipperary Fresh Foods Limited	O'Connor	Joseph Peter	04/04/2005	Full Restriction
234712	Tormey Fabricated Components	Tormey	Rose	07/04/2005	Full Restriction
		Tormey	Joseph	07/04/2005	Full Restriction
119673	Travelodge Limited	Lannen	Deirdre	04/11/2005	Full Restriction
		Lannen	Raymond	04/11/2005	Full Restriction
167879	Tronix Communications Limited	Hanley	Mark	15/10/2005	Full Restriction
		Hanley	Paul	15/10/2005	Full Restriction
108620	Tullow Farm Machinery Limited	Nolan	Marie	01/07/2005	Partial Restriction
		Nolan Jr.	Edward	01/07/2005	Partial Restriction
328607	Up Market Communications	Byrne	Liam	12/12/2005	Full Restriction
362919	Value Call Limited	O'Farrell	Paul	17/10/2005	Full Restriction
330689	Vanellen Limited	O'Reilly	Shay	12/12/2005	Full Restriction
		O'Reilly	Martina	12/12/2005	Full Restriction
305064	Volney Limited	Daly	Patrick	01/07/2005	Full Restriction
		Wyse	John Finbarr	01/07/2005	Full Restriction
196327	Wextrans Limited	Goldsmith	Andrew	17/10/2005	Full Restriction
		Goldsmith	Una	17/10/2005	Full Restriction

Appendix 4.2.1 (continued)

Cases where ‘Restriction Orders’ were made against Directors by the High Court in 2005 pursuant to Section 56

Company No.	Company Name	Restricted Directors		Date Restricted From	Court Outcome [*See Explanatory Note at end of this Table]
190854	Wonderhill Limited	Groome	Joseph	14/03/2005	Full Restriction
		Pardy	John	14/03/2005	Full Restriction
291981	Worldport Ireland Limited	Hanson	John	17/02/2005	Full Restriction

*Note:

The terms “**Full Restriction**” and “**Partial Restriction**” used in this Appendix 4.2.1 are solely meant to relate to the following:

“**Full Restriction**” relates to a court outcome where the Court restricted or disqualified all the directors against whom restriction or disqualification applications were taken by the liquidator of the company pursuant to sections 150 or 160 of the Companies Act 1990 where the liquidator had not been relieved by the ODCE pursuant to section 56 of the Company Law Enforcement Act 2001. Appendix 4.2.2 lists the persons that were disqualified.

“**Partial Restriction**” relates to a court outcome where the Court restricted or disqualified one or more but not all the directors against whom restriction or disqualification applications were taken by the liquidator of the company pursuant to sections 150 or 160 of the Companies Act 1990 where the liquidator had not been relieved by the ODCE pursuant to section 56 of the Company Law Enforcement Act 2001. Appendix 4.2.2 lists the persons that were disqualified.

Appendix 4.2.2

Cases where ‘Disqualification Orders’ were made against Directors by the High Court in 2005 pursuant to the Section 56 Process

Company No.	Company Name	Disqualified Directors		Date Disqualified From	Date Disqualified To
344519	Airect Limited	Mulligan	Robert	24/10/2005	23/10/2012
258577	Cloghan Tyre Services Limited	Daly	James	25/04/2005	24/04/2010
311222	Connolly Catering Limited	Connolly	Freddie	05/12/2005	04/12/2015
237889	O.N.C. Contract Personell Limited	O’Neil	Alan	12/01/2005	11/01/2010
320101	Q.A.F Couriers Service Limited	Flood	Conor	04/07/2005	03/07/2010
242412	Rosslare Oil Limited	Devereux	John	10/10/2005	09/10/2012
301423	The Orthopaedic Bed Company	Bruen	Paraic	13/12/2005	12/12/2015

Appendix 4.2.3

Cases where ‘Restriction or Disqualification Orders’ were not made against Directors by the High Court in 2005 pursuant to the Section 56 Process

Company Name	Company No.	Date of Court Order
A.G.M. Construction Management	313521	06/12/2005
Camoate Construction Limited	286656	29/07/2005
CG Services Limited	75567	17/02/2005
Collins-McCarthy Promotions Limited	342718	16/02/2005
Crann Imports Limited	163006	15/12/2005
Garweld Construction Limited	289771	12/01/2005
J & D Slater Limited	137005	28/06/2005
Kellistown Steel Fixers Limited	289161	01/07/2005
Mac Contractors Limited	71652	08/04/2005
New Age Components Limited	270215	14/01/2005
Strand Bacon Limited	172149	08/12/2005
Usit Limited	904769	10/08/2005
UsitWorld plc	300260	10/08/2005
Worldsport Networks Limited	259193	13/01/2005

Appendix 5.1.1

Approved versus Actual Staffing Complement by Grade at end-2005

Grade	Approved	Actual
Accountant Grade I	2	2
Accountant Grade III	1	0
Assistant Principal ⁷⁶	4	3.8
Clerical Officer ⁷⁷	5	7.6
Corporate Compliance Manager	1	1
Detective Garda	4	4
Detective Inspector	1	1
Detective Sergeant	2	1
Director	1	1
Executive Officer	4	4
Higher Executive Officer/Systems Analyst	4	3.2
Legal Adviser	3	3
Principal Officer	2	2
Principal Solicitor	1	1
Solicitor	2	2
Total	37	36.6

⁷⁶ One Assistant Principal is work-sharing. The fractional figures here and elsewhere in this table are due to work-sharing arrangements.
⁷⁷ The indicated number includes a Legal Secretary who is employed on a contract basis.

Appendix 5.1.2

Breakdown of Expenditure against Allocation in 2005

Source of Allocation/Expenditure	€000s	€000s
Allocation		
Exchequer Grant	<u>4,538.0</u>	
Total Allocation		4,538.0
Expenditure		
Salaries, Wages and Allowances	1,808.9	
Advertising and Publicity	127.8	
Office Premises	241.6	
Legal Expenses	207.3	
Consultancy Services	156.4	
Computerisation	87.0	
Printing	114.8	
Incidental Expenses	28.6	
Travel and Subsistence	33.3	
Telecommunications	35.9	
Postal/Courier Services	20.7	
Photocopying	8.5	
Human Resource Development	<u>28.3</u>	
Total Expenditure		<u>2,899.2</u>
Amount Surrendered		1,638.8

Appendix 5.2.1

Principal Relationships between ODCE Staff and Functional Areas

Director -- Personal Assistant				
Administrative Staff	Legal Advisers	Accountants	Garda Síochána	Solicitors
↓	↓	↓	↓	↓
Compliance	Compliance	Compliance		
Detection	Detection	Detection	Detection	
Enforcement	Enforcement	Enforcement	Enforcement	Enforcement
Insolvency	Insolvency	Insolvency	Insolvency	Insolvency
Corporate Services				

Appendix 5.3.1

Most Popular Document Downloads from the ODCE Website in 2005 .v. 2004

Title/Subject of Document ⁷⁸	2004	2005
Comparative Study of Corporate Governance Codes Relevant to the European Union And Its Member States - Final Report	-	21,590
ODCE Annual Report 2004 (in whole or in part)	-	9,529
Information Book 2 (Company Directors)	2,454	8,989
Inspectors' Report into NIB/NIBFS (in whole or in part)	7,783	6,168
Composite List of Insolvent Companies in Liquidation for 2003	784	6,134
List of Section 56 Cases granted 'Full Relief' in 2004	-	6,098
List of Insolvent Companies in Liquidation, Nov./Dec. 2004	-	5,916
List of Insolvent Companies in Liquidation, May/June 2004	-	5,491
Information Book 1 (Companies)	1,598	5,259
Guide to Transactions involving Directors	1,637	4,760
Duty of Auditors to Report to the ODCE	508	4,604
The Cadbury Report	-	4,592
List of Insolvent Companies in Liquidation, Jan./Feb. 2004	682	4,588
Composite List of Insolvent Companies in Liquidation for 2002	1,019	4,015
List of Insolvent Companies in Liquidation, Sep./Oct. 2004	-	3,910
ODCE Information Notice 1/2005/2: Investment Funds, Companies and Miscellaneous Provisions Act 2005	-	3,873
Draft Guidance on Directors' Compliance Statement Obligations	2,112	3,762
List of Insolvent Companies in Liquidation, May/June 2005	-	3,618
Information Book 3 (Company Secretaries)	1,018	3,319
Information Book 4 (Members/Shareholders)	932	3,151

⁷⁸ Where comparison with 2004 is not available, either the document was not available in 2004, or it did not feature in the most popular downloads of 2004

Appendix 5.3.1 (continued)

Most Popular Document Downloads from the ODCE Website in 2005 .v. 2004

Title/Subject of Document	2004	2005
List of Insolvent Companies in Liquidation, March/April 2004	640	3,101
Information Book 7 (Examiners, Liquidators and Receivers)	607	3,076
Information Book 5 (Auditors)	1,000	3,055
List of Insolvent Companies in Liquidation, July/Aug. 2004	-	2,764
List of Insolvent Companies in Liquidation, Jan./Feb. 2003	544	2,739
Revised Guidance on Directors' Compliance Statements	952	2,664
List of Submissions in response to Consultation Paper C/2004/1 on Directors' Compliance Statements	-	2,654
Indictable Offences Report Form	504	2,459
An Introduction to the ODCE	-	2,290
List of Insolvent Companies in Liquidation, Mar./Apr. 2003	-	1,924
High Court Judgement Record No. 2005/270 COS (The Director of Corporate Enforcement -v- Nigel D'Arcy)	-	1,872
List of Insolvent Companies in Liquidation, Sep./Oct. 2003	404	1,846
Complaint Form	700	1,795
List of Insolvent Companies in Liquidation, Mar./Apr. 2005	-	1,731
Liquidator's Report Form	488	1,546