

Duty on Large Companies to Disclose Non-Financial information¹

Large - companies², groups and undertakings are required to **disclose and publish non-financial information, each financial year**, in a specific section in their directors' report or in a separate statement. The information required is the policies the company implements in relation to: environmental protection, social responsibility and treatment of employees, respect for human rights, bribery and anti-corruption.

In addition, large traded companies are required to disclose in their **Corporate Governance Statement³** information on diversity on their board (in terms of age, gender, education and professional background).

Failure to comply with this requirement to disclose non-financial information is an offence and any person found guilty is liable on summary conviction to a class A fine or imprisonment not exceeding 6 months, or to both.

¹ Directive 2014/95/EU implemented in Ireland by S.I. No. 360 of 2017 as amended by S.I. No. 410 of 2018.

² Section 280H of the Companies Act (as inserted by Section 15 Companies (Accounting) Act 2017 which inserts a new chapter 1A).

³ Section 1373 Companies Act (as amended by Section 82 Companies (Accounting) Act 2017